

**ANNUAL BUDGET ORDINANCE
FOR FISCAL YEAR 2021-22**

BE IT ORDAINED by the Commissioners of the Town of Broadway, North Carolina in regular session assembled:

Section 1: The following amounts are hereby appropriated for the operation of the Town's government and its activities for the fiscal year beginning July 1, 2021 and ending June 30, 2022 according to the following summary and schedules.

<u>SUMMARY</u>	<u>REVENUES</u>	<u>APPROPRIATIONS</u>
General Fund	\$1,069,975	\$1,069,975
Utility Fund	433,150	433,150
TOTAL BUDGET	\$1,503,125	\$1,503,125

Section 2: That for said fiscal year there is hereby appropriated out of all funds:

SCHEDULE A: GENERAL FUND

EXPENDITURE

Governing Body	23,490	
Administration	114,765	
Finance	114,760	
Maintenance	192,290	
Police	336,920	
Special Appropriations	261,805	
Debt Service	25,945	
	TOTAL GENERAL FUND	\$1,069,975

SCHEDULE B: UTILITY FUND

EXPENDITURES

Water & Sewer	433,150	
	TOTAL UTILITY FUND	\$ 433,150
	TOTAL ALL FUNDS	\$1,503,125

SCHEDULE A: GENERAL FUND

REVENUES

Ad Valorem Taxes	486,375
Local Option Sales Tax	180,000
State Sales & Use Tax	00
Drug Forfeiture Funds	00
Solid Waste Disposal Tax	1,000
Powell Bill	34,937
Powell Bill Interest	00
Beverage Tax	5,463
Utility Franchise Tax	55,000
Police Fees	200
Sanitation Fees	117,450
Cemetery Lot Sales	15,800
Interest Income	2,500
Community Building Rent	14,500
Cell Tower Fee	00
Sale of Vehicles	500
Miscellaneous	1,250
Reimbursement Water/Sewer	10,000
Powell Bill – Fund Balance	00
Festival Funds – Fund Balance	5,000
Interlocal Agreement	90,000
American Rescue Funds – Loss Revenue	00
Unallocated – General Fund	50,000

TOTAL GENERAL FUND

\$1,069,975

SCHEDULE B: UTILITY FUND

REVENUES

Water & Sewer Revenue	409,000	
Water Taps	9,000	
Sewer Taps	3,000	
Reconnect Fees	12,000	
Interest Income	0	
Miscellaneous	150	
TOTAL UTILITY FUND		\$ 433,150
TOTAL ALL FUNDS		\$1,503,125

Section 3: There is hereby levied for the fiscal year ending June 30, 2022, the following rate of taxes on each \$100 assessed valuation of taxable property as listed as of January 1, 2020 for the purpose of raising the revenue from current year's property tax as set forth in the foregoing estimate of revenue, and in order to finance the foregoing appropriation.

TOTAL RATE PER \$100 VALUATION \$.49

Section 4: Water and sewer rates, sanitation fee and cemetery fees are hereby levied at the rates established and shown on the attached schedules.

Section 5: The Town Manager is authorized to transfer budgeted amounts within the departments but any revisions that alter total expenditures must be approved by the Town Commissioners and made a matter of record in the minutes.

Section 6: Copies of the Budget Ordinance shall be furnished to the Town Clerk of the Town of Broadway to be kept on file by them for their direction in the collection of revenue and expenditure of amounts appropriated.

Adopted this the 24th day of June, 2021.



Donald F. Andrews, Mayor

ATTEST:



Laura K. Duval, Town Clerk



Jimmy Love, Town Attorney

TOWN OF BROADWAY

RATE SCHEDULE FOR FISCAL YEAR 2021-2022

Water Utility Rates		
Monthly User Consumption Bracket	Water Charges (Inside)	Water Charges (Outside)
Ccg	\$/Ccg	\$/Ccg
0 to 4,999 gallons	4.62	9.24
Over 4,999 gallons	4.84	9.68
Reconnect Fee	40.00	

Sewer Utility Rates		
Monthly User Consumption Bracket	Sewer Charges (Inside)	Sewer Charges (Outside)
Ccg	\$/Ccg	\$/Ccg
0 to 4,999 gallons	5.17	10.34
Over 4,999 gallons	5.50	11.00

Sanitation Fee		
Monthly Sanitation Fee	15.60	

Cemetery Plot Fees		
Monthly Inside Residents	\$650.00	
Monthly Outside Residents	\$1,500.00	

TOWN OF BROADWAY

RATE SCHEDULE FOR FISCAL YEAR 2021-2022

WATER TAP FEE		
Water Tap & Meter Set	\$1,500.00	

SEWER TAP FEE		
Sewer Tap	\$500.00	

COMMUNITY BUILDING RENTAL FEES		
In-Town Residents	\$225.00	
Out of Town Residents	\$325.00	
Cleaning Deposit	\$200.00	

*****Any boring which requires pavement repair or request for a larger size service will be at cost and the responsibility of the customer to pay the expense.**